

NEWS RELEASE



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CONTACT: Nathan Johnson
(972) 480-8383
Nathan_Johnson@mccom.com

Valtech Shakes up Software Development with OnDemand™ Services

New services offer the power to transform processes and achieve business agility

DALLAS – July 30, 2007 – The increasing commoditization of products and services has created a backlog of work that requires critical software enablement, further taxing already overworked IT teams. The complexity of the backlog items makes it impossible to rely on traditional (read: dysfunctional and inefficient) staff augmentation models. It is for this reason that Valtech, a software and product development solutions provider focused on helping clients achieve and sustain business agility, has developed its OnDemand™ services.

“Over and over, Valtech encountered new clients frustrated by staff augmentation models that offer no risk sharing, inconsistent performance and the burden of constant management by their overextended project team leads, and we realized we could offer them a much better solution,” said Valtech CEO Jonathan Poole. “Valtech’s OnDemand services were born out of a desire to provide results faster, give users the ability to more easily make changes to the direction and priority of what the IT teams are building and get more business value from the software delivered. In other words, Valtech guarantees outcomes; other companies sell bodies.”

Valtech offers three modular OnDemand services, Software OnDemand, ValueStream OnDemand and Performance OnDemand, that can be used separately or in concert to help ignite and fuel organizational transformation.

Software OnDemand services render staff augmentation models moot by offering guaranteed delivery of high-quality, working software every two weeks, and Valtech shares the risk without requiring the time, expense or hand-holding of traditional staff augmentation models. There is no cost to the customer to reprioritize the sequence and scope of what Valtech’s offsite software factories are building. Clients also receive an elastic supply that allows them to increase or decrease

the software based on business needs, cycles and marketplace feedback. Ultimately, the result is higher quality software produced with mature, highly automated design and tested to help ensure compliance with the very best practices of good design and long-term maintainability.

ValueStream OnDemand services equip business stakeholders to capture, prioritize and feed ideas to engineering teams in a way that results in dramatic throughput improvements, more transparency and greater freedom in adapting to marketplace feedback. Increased speed and flexibility, getting “more for less” and achieving a greater business impact are the hallmarks of ValueStream OnDemand.

With Performance OnDemand services, Valtech helps clients achieve their own internal OnDemand capability. Performance OnDemand starts with Valtech benchmarking a client’s existing business, engineering and software development team performance. Then a blueprint is created to drive a rapid retooling/revitalization of those teams to more effectively collaborate, design, build and deploy working software for business stakeholders, typically in two-week cycles. The core of this process involves the introduction of powerful Agile and Lean development techniques and skills.

“Valtech is already seeing interest among our customers for the OnDemand services,” Poole said. “We believe these services are going to have a really exciting effect on software development, and we’re looking forward to continually shaking up the traditional approach and challenging IT teams to rethink how they engage and deliver software.”

About Valtech

Valtech is a global provider of high performance, enterprise software development outsourcing and organizational transformation services. Valtech’s OnDemand™ services are focused on one single outcome: Delivering Business Agility. Serving customers across a variety of industries, including finance, travel, energy, media, high-tech and online, Valtech OnDemand™ offerings result in priority business ideas and products converted to working, tested and deployable software every two weeks. Valtech delivers these outcomes through mastery of Lean and Agile business and software methods including: Business Demand Management, Software Feature Management, Lean business and technical process improvement, just-in-time software development outsourcing and agile focused software engineering skill training and coaching. Valtech’s North American operations are headquartered in Dallas, Texas. Valtech North America is a leading member of the Agile Alliance and Agile Project Leadership Network. For more information, please visit www.Valtech.com.